



DAILY SPICES REPORT

16 April 2026

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-May-26	15,510.00	16,148.00	15,510.00	15,806.00	0.04
TURMERIC	19-Jun-26	15,600.00	16,120.00	15,584.00	15,904.00	0.79
JEERA	20-May-26	21,980.00	22,080.00	21,800.00	21,845.00	0.05
JEERA	19-Jun-26	22,710.00	22,710.00	22,710.00	22,710.00	2.74
DHANIYA	20-May-26	13,178.00	13,178.00	12,680.00	12,784.00	-2.26
DHANIYA	19-Jun-26	13,104.00	13,340.00	12,812.00	12,962.00	-1.07

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,726.85	0.16
Jeera	जोधपुर	21,500.00	-2.27
Dhaniya	गोंडल	12,721.15	-0.13
Dhaniya	कोटा	13,062.25	-0.96
Turmeric (Unpolished)	निजामाबाद	14,984.75	-2.16
Turmeric (Farmer Polished)	निजामाबाद	15,796.25	-2.6

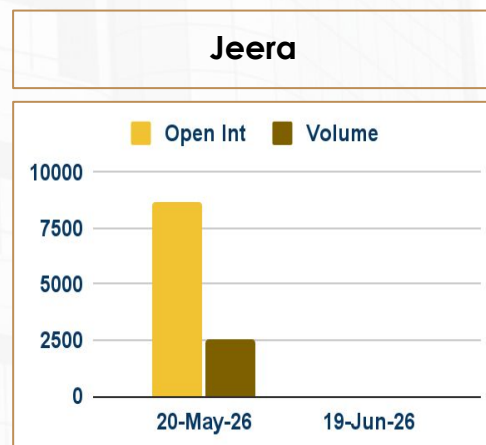
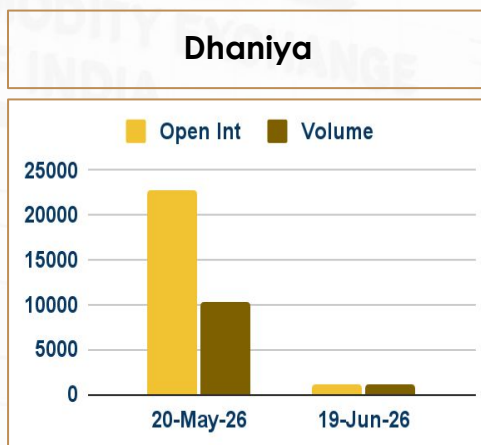
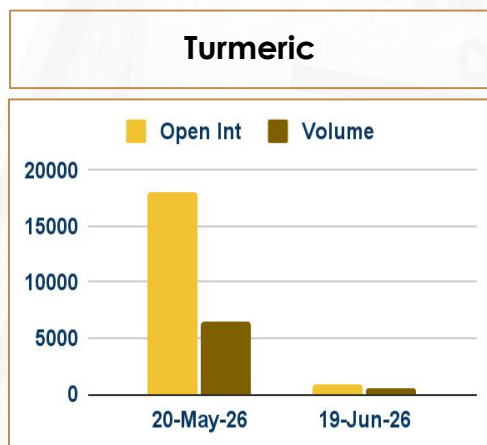
Currency Market Update

Currency	Country	Rates
USDINR	India	93.35
USDCNY	China	6.82
USDBDT	Bangladesh	122.66
USDHKD	Hongkong	7.83
USDMYR	Malaysia	3.95
USDAED	UAE	3.67
EURUSD	Europe	1.18

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-May-26	0.04	9.10	Fresh Buying
TURMERIC	19-Jun-26	0.79	34.06	Fresh Buying
JEERA	20-May-26	0.05	13.18	Fresh Buying
JEERA	19-Jun-26	2.74	0.00	Short Covering
DHANIYA	20-May-26	-2.26	0.35	Fresh Selling
DHANIYA	19-Jun-26	-1.07	178.75	Fresh Selling

OI & Volume Chart



Technical Snapshot



SELL JEERA MAY @ 22000 SL 22300 TGT 21700-21500. NCDEX

Spread JEERA JUN-MAY 865.00

Observations

Jeera trading range for the day is 21630-22190.

Jeera settled flat as increasing supplies of fresh cumin crops in Unjha and Rajasthan mandis are weighing down prices.

Global buying interest, particularly from China, remains weak, leading to a domestic stock build-up.

Farmers are rushing to liquidate stocks in local markets to capitalize on current rates.

In Unjha, a major spot market, the price ended at 21726.85 Rupees gained by 0.16 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-May-26	21,845.00	22190.00	22020.00	21910.00	21740.00	21630.00
JEERA	19-Jun-26	22,710.00	22710.00	22710.00	22710.00	22710.00	22710.00

Technical Snapshot



SELL DHANIYA MAY @ 12900 SL 13200 TGT 12600-12400. NCDEX

Spread DHANIYA JUN-MAY **178.00**

Observations

Dhaniya trading range for the day is 12382-13378.

Dhaniya dropped on profit booking as arrivals in major hubs have accelerated after fiscal year-end activities in late March.

Daily arrivals volumes at key Rajasthan mandis are reportedly hitting the 8,000–10,000 bag mark, which has physically pressured spot prices.

January 2026 exports declined by 30% YoY to 3.09 million kg, indicating short-term weakness in demand.

In Gondal, a major spot market, the price ended at 12721.15 Rupees dropped by -0.13 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-May-26	12,784.00	13378.00	13080.00	12880.00	12582.00	12382.00
DHANIYA	19-Jun-26	12,962.00	13566.00	13264.00	13038.00	12736.00	12510.00

Technical Snapshot



SELL TURMERIC MAY @ 16000 SL 16300 TGT 15700-15500. NCDEX

Spread **TURMERIC JUN-MAY** 98.00

Observations

Turmeric trading range for the day is 15184-16460.

Turmeric gained amid lower-than-normal arrivals of the new crop in major physical markets.

Farmers and stockists are reportedly holding back their produce, anticipating even higher prices in the coming weeks.

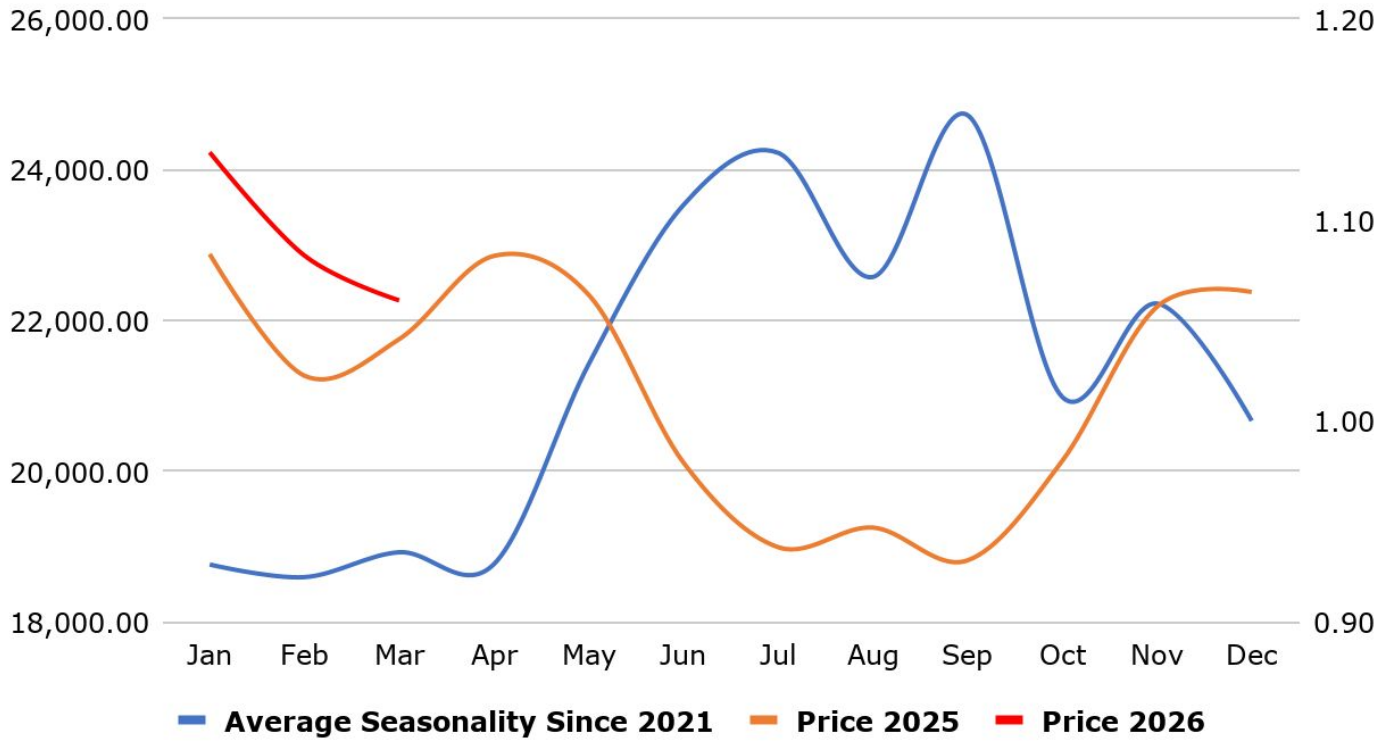
Unseasonal rains and disease pressure in key growing regions like Maharashtra and Telangana during the late growth stages have negatively impacted yields.

In Nizamabad, a major spot market, the price ended at 15796.25 Rupees dropped by -2.6 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-May-26	15,806.00	16460.00	16134.00	15822.00	15496.00	15184.00
TURMERIC	19-Jun-26	15,904.00	16406.00	16156.00	15870.00	15620.00	15334.00

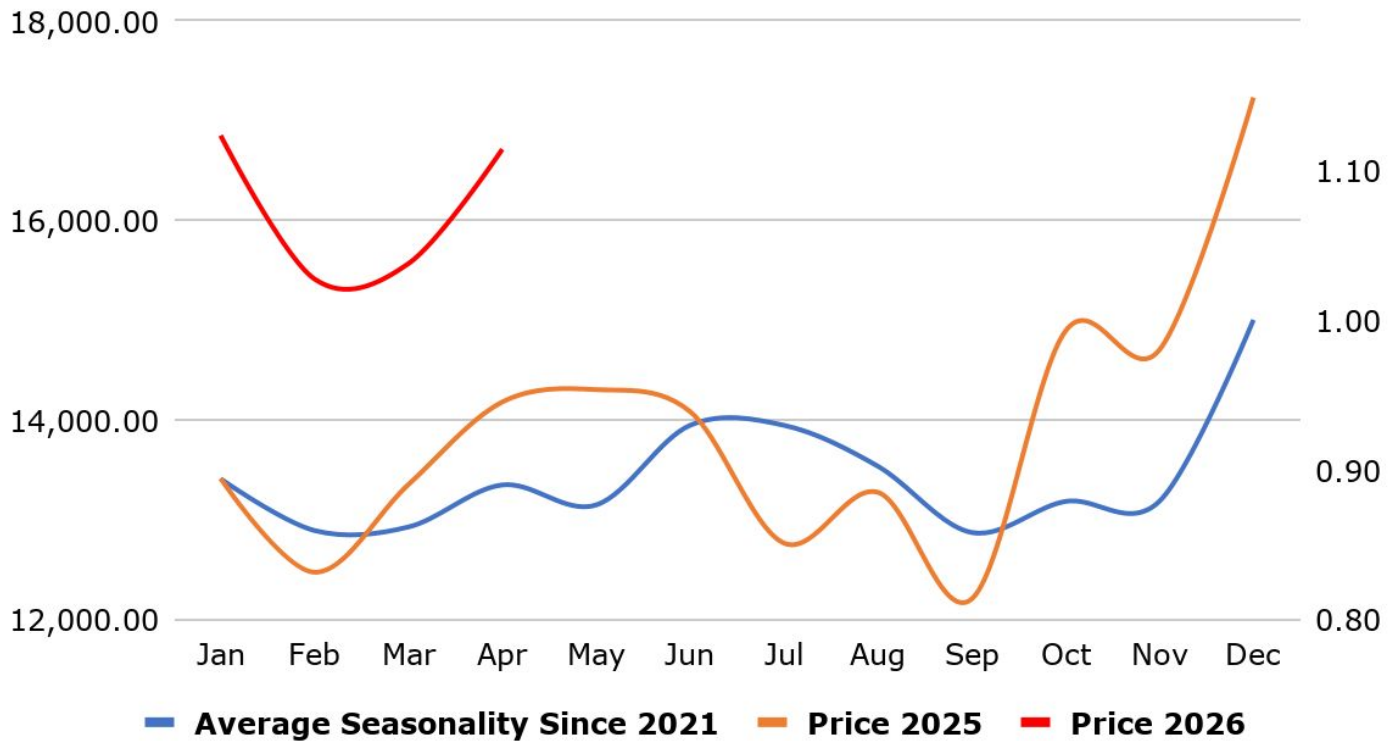
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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